

Greater Newcastle Bowls Incorporated

ABN 47 184 054 856

Financial Statements

For the Year Ended 30 June 2026

Greater Newcastle Bowls Incorporated

ABN 47 184 054 856

Contents

For the Year Ended 30 June 2026

	Page
Financial Statements	
Assurance Practitioner's Independence Declaration	1
Independent Assurance Practitioner's Review Report	2
Statement by Members of the Committee	4
Income and Expenditure Statement	5
Assets and Liabilities Statement	6
Statement of Changes in Equity	8
Notes to the Financial Statements	9

Greater Newcastle Bowls Incorporated

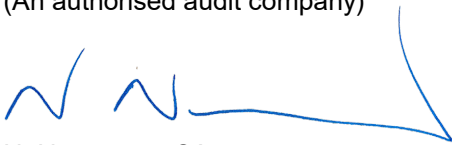
ABN 47 184 054 856

Assurance Practitioner's Independence Declaration

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the review.

HLB Mann Judd Assurance (Newcastle) Pty Limited
(An authorised audit company)

A handwritten signature in blue ink, appearing to read 'N. Nancarrow', followed by a long horizontal line extending to the right.

N. Nancarrow CA
Director

NEWCASTLE

3 September 2026

Greater Newcastle Bowls Incorporated

ABN 47 184 054 856

Independent Assurance Practitioner's Review Report to the members of Greater Newcastle Bowls Incorporated

Report on the Financial Report

We have reviewed the accompanying financial report of Greater Newcastle Bowls Incorporated (the Association), which comprises the assets and liabilities statement as at 30 June 2026, the income and expenditure statement, and the statement of changes in equity for the year then ended, and notes to the financial statements, including material accounting policy information, and the statement by Members of the Committee.

Emphasis of Matter

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Association meet the financial reporting requirements of the Associations Incorporation Act (NSW). As a result, the financial report may not be suitable for another purpose. Our report is intended solely for Greater Newcastle Bowls Incorporated and its members and should not be used by parties other than the Association and its members.

Responsibilities of Committee Members for the Financial Report

The Committee Members of the Association are responsible for the preparation and fair presentation of the special purpose financial report in accordance with the accounting policies described in Note 1 of the financial statements and the *Associations Incorporation Act (NSW)* and for such internal control as the Committee Members determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibilities for the Review of the Financial Report

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with Standard on Review Engagements ASRE 2400, *Review of a Financial Report Performed by an Assurance Practitioner Who is not the Auditor of the Entity*. ASRE 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ASRE 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Australian Auditing Standards. Accordingly, we do not express an audit opinion on these financial statements.

Greater Newcastle Bowls Incorporated

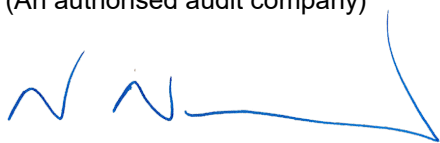
ABN 47 184 054 856

Independent Assurance Practitioner's Review Report to the members of Greater Newcastle Bowls Incorporated

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Greater Newcastle Bowls Incorporated as at 30 June 2026, and of its financial performance and cash flows for the year then ended, in accordance with the Australian Accounting Standards.

HLB Mann Judd Assurance (Newcastle) Pty Limited
(An authorised audit company)



N. Nancarrow
Director

NEWCASTLE

11 September 2026

Greater Newcastle Bowls Incorporated

ABN 47 184 054 856

Statement by Members of the Committee

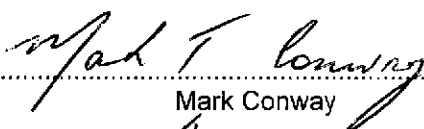
The Committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the financial statements as set out on page 5 to 9:

1. Presents fairly the financial position of Greater Newcastle Bowls Incorporated as at 30 June 2026 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Greater Newcastle Bowls Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President.....


Mark Conway

Treasurer


Don Wells

Dated 10 September 2026

Greater Newcastle Bowls Incorporated

ABN 47 184 054 856

Income and Expenditure Statement

For the Year Ended 30 June 2026

	2026	2025
	\$	\$
Income		
Capitation Fees	107,546	110,138
Competition Fees	76,835	78,041
Interest Earned	20,347	3,032
Sponsorship	-	4,545
Other income	27,000	7,012
Total Income	231,728	202,768
Expenditure		
Work cover insurance	(819)	(738)
Donations	(2,605)	(3,500)
Region championship costs	(86,215)	(78,543)
Depreciation	(380)	(991)
Uniform costs	(12,020)	(29,007)
Junior Bowls	(7,727)	(124)
Employee benefit expense	(17,305)	(4,982)
Gifts	(2,050)	(2,200)
Printing and Stationary	(3,786)	(3,442)
IT costs	(4,331)	(3,285)
Rent	(17,448)	(27,996)
Accounting & audit fees	(2,234)	(6,450)
Superannuation	(11,408)	(11,125)
Sundry expenses	(8,180)	(4,298)
Telephone and internet	(1,905)	(2,298)
Wages and Salaries	(106,069)	(96,734)
Total Expenses	(284,482)	(275,713)
Profit/(Loss) attributable to members	(52,754)	(72,945)

The accompanying notes form part of these financial statements.

Greater Newcastle Bowls Incorporated

ABN 47 184 054 856

Assets and Liabilities Statement

As At 30 June 2026

	2026	2025
	\$	\$
ASSETS		
Current assets		
Cash and cash equivalents		
Cash on hand	500	551
Cash at bank	197,327	236,139
Term deposits	500,000	500,000
	697,827	736,690
Trade and other receivables		
Trade and other receivables	1,912	104,204
Inventories		
Stock on hand	44,900	57,250
Total current assets	744,639	898,144
Non-current assets		
Property, plant and equipment		
Plant and equipment	51,475	51,475
Less accumulated depreciation	(50,831)	(50,451)
	644	1,024
Total non-current assets	644	1,024
TOTAL ASSETS	745,283	899,168

The accompanying notes form part of these financial statements.

Greater Newcastle Bowls Incorporated

ABN 47 184 054 856

Assets and Liabilities Statement

As At 30 June 2026

	2026	2025
	\$	\$
LIABILITIES		
Current liabilities		
Trade and other payables		
Trade and other payables	5,539	15,613
Amounts received in advance	-	108,362
Short-term provisions		
Provision for employee benefits	34,636	29,485
Provision for long service leave	465	-
	35,101	29,485
Total current liabilities	40,640	153,460
Long-term provisions		
Provision for long service leave	11,689	-
Total non-current liabilities	11,689	-
TOTAL LIABILITIES	52,329	153,460
NET ASSETS	692,954	745,708
EQUITY		
Retained earnings	692,954	745,708
TOTAL EQUITY	692,954	745,708

The accompanying notes form part of these financial statements.

Greater Newcastle Bowls Incorporated

ABN 47 184 054 856

Statement of Changes in Equity

For the Year Ended 30 June 2026

2026

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2025	745,708	745,708
Profit / (loss) attributable to members	(52,754)	(52,754)
Balance at 30 June 2026	692,954	692,954

2025

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2024	-	-
Profit / (loss) attributable to members	(72,945)	(72,945)
Amalgamation proceeds	818,653	818,653
Balance at 30 June 2025	745,708	745,708

The accompanying notes form part of these financial statements.

Greater Newcastle Bowls Incorporated

ABN 47 184 054 856

Notes to the Financial Statements

For the Year Ended 30 June 2026

1 Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial requirements of the Associations Incorporation Act (NSW). The Committee has determined that the Association is not a reporting entity.

The financial statements have been prepared in accordance with the requirements of the Associations Incorporation Act (NSW) and the following Australian Accounting Standards:

AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 110	Events after the Reporting Period

The financial statements have been prepared on an accrual basis and are based on historic costs and do not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

Comparative information

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(a) Income tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(b) Property, plant and equipment

Each class of property, plant, and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and any impairment losses.

Depreciation

The depreciable amount of plant and equipment are depreciated on a diminishing-value basis over their estimated useful lives to the Association commencing from the time the asset is held ready for use.

The depreciation rates used for each class of assets are:

Class of fixed asset	Depreciation Rate
Plant and equipment	10 - 40% PC.